

Date: August 01, 2026

To,
National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051, Maharashtra, India.

Sub: INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF ARJUN JEWELLERS LIMITED (“COMPANY” OR “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (“ISSUE PRICE”) AGGREGATING UP TO ₹ 2,000 MILLION (THE “ISSUE”).

Dear Sir/Madam,

This is in relation to the proposed initial public offering of Equity Shares by the Company comprising a fresh issue of Equity Shares. The issue is being made under Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”), as amended through the book building method.

The Company has appointed Saffron Capital Advisors Private Limited as the book running lead manager to the issue (the “**Book Running Lead Manager**” or “**BRLM**”).

Pursuant to the Issue, the Equity Shares to be allotted through the issue are proposed to be listed on the BSE Limited (“**BSE**”) and the National Stock Exchange of India Limited (“**NSE**”), (and together with BSE and NSE the “**Stock Exchanges**”). With regards to the application for In-principle approval, please find enclosed herewith the following:

1. A soft copy of the Draft Red Herring Prospectus along with the draft abridged prospectus dated August 01, 2026 (“**DRHP**”) in “PDF” format, which shall be filed with the Securities and Exchange Board of India on August 01, 2026;
2. A payment will be made online towards processing fees by the Company in due course;

In terms of Regulation 26(1) of SEBI ICDR Regulations, we request you to kindly upload the DHRP along with the draft abridged prospectus on your website.

The Company shall submit the documents as per the checklist given by the National Stock Exchange of India Limited required by you for processing the In-principle listing approval as per the checklist will be uploaded on the National Stock Exchange of India Limited portal by the Company in due course of time.

We request for your In-principal listing approval for the captioned Offer.

All capitalized terms used herein and not specifically defined shall have the meaning ascribed to such terms in the DRHP.

Kindly acknowledge the receipt.

Should you require any further information or clarifications, please feel free to contact any of the following officials of Saffron Capital Advisors Private Limited:

Contact Person	Designation	Telephone	E-mail
Vipin Gupta	Asst Vice President	+91-22 49730394	vipin@saffronadvisor.com
Sachin Prajapati	Senior Manager	+91-22 49730394	sachin@saffronadvisor.com

For and on behalf of Saffron Capital Advisors Private Limited



Name: Vipin Gupta
Designation: Assistant Vice President

Place: Mumbai